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Reg. No. : .....

Name : .....

**Third Semester B.Tech. Degree Examination, December 2015  
(2008 Scheme)**

**Branch : Humanities (MPUES)**

**08.302 : Part – I : ECONOMICS**

**Part – II : ACCOUNTANCY**

Time : 3 Hours

Max. Marks : 100

**Instructions :** Part – I Economics and Part – II Accountancy should be answered in **separate** set of answer books.

**PART – I  
(Economics)**

Time : 2 Hours

Max. Marks : 70

**PART – A**

I. Write short notes on :

- 1) Welfare definition.
- 2) Stock Market.
- 3) Production Possibility Curve.
- 4) GNP and Per capita Income.
- 5) Consumer good and producer good.
- 6) Sustainable development.
- 7) Fixed cost and variable cost.
- 8) Globalisation.
- 9) Poverty Line.
- 10) Cost Push Inflation.



**(10×3=30 Marks)**

**PART – B**

II. a) What is a production function ? What are the different types of production function ? Discuss the law of variable proportions.

OR

b) What do you mean by demand ? Discuss the determinants and types of demand.

III. a) Discuss the recent global financial crisis and its impact on Indian Economy.

OR

b) Explain the relation between population and environment and how does growth affect environment.

**(2×20=40 Marks)**

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**PART – II**  
**(Accountancy)**

Time : 1 Hour

Max. Marks : 30

Answer **any two** questions.**(2×15=30 Marks)**

1. a) Define Book-Keeping. Enumerate its advantages.  
b) Name the different types of accounts and explain their characteristic features. Give two examples for each.
2. Write notes on :
  - a) Journal
  - b) Ledger
  - c) Trial Balance
  - d) Current Asset
  - e) Cash Book.
3. Prepare Trading and Profit and Loss Account for the year ending 31<sup>st</sup> December 2008 and Balance Sheet as on 31<sup>st</sup> December 2008 from the following ledger balances.

	Rs.
Capital	36,000
Salaries	6,000
General Expenses	2,000
Rent and Rates	5,000
Machinery	7,000
Sales	82,000
Sales Returns	1,000
Purchases	40,000
Purchases Returns	500
Stock on 1 <sup>st</sup> January 2008	10,000
Drawings	4,000
Wages	10,000
Carriage Inwards	500
Sundry Debtors	30,000
Cash in hand and at Bank	4,000
Carriage Outwards	2,000
Advertising	2,000
Sundry Creditors	5,000

The closing stock was valued at Rs. 20,000.